



INDONESIA - LATIN AMERICA & THE CARIBBEAN BUSINESS FORUM 2021



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ABOUT INDONESIA



Population :
270.2
million

The world's 4th most populous
nation (2020)

The largest and most diverse archipelago in the world :

34
provinces

300+
ethnic groups

Global economic actor

G20 Presidency in 2022

The largest economy in South East Asia

7th in the world (purchasing power parity)

GDP (2020) : **US\$ 1.05 trillion** &
GDP per capita : **US\$ 3,911**

EXPORT

2020

IMPORT

Overall value :

US\$ 163.20 billion

Overall value :

US\$ 141.57 billion

Reference Data:

- Statistics Indonesia
- International Monetary Fund
- International Trade Center (ITC)

ABOUT LATIN AMERICA AND THE CARIBBEAN (LAC)



DIPLOMATIC RELATIONS WITH INDONESIA:

Latin America

- Argentina
- Belize
- Bolivia
- Brazil
- Chile
- Ecuador
- El Salvador
- Guatemala
- Honduras
- Colombia
- Costa Rica
- Mexico
- Nicaragua
- Panama
- Paraguay
- Peru
- Uruguay
- Venezuela

The Caribbean

- Antigua and Barbuda
- The Bahamas
- Barbados
- Dominica
- Grenada
- Guyana
- Haiti
- Jamaica
- Cuba
- Dominican Republic
- Saint Kitts and Nevis
- Saint Lucia
- Saint Vincent and the Grenadines
- Suriname
- Trinidad and Tobago



Population:

652.3 million (2020)

Asia is Latin America and the Caribbean's 2nd largest trading partner

GDP (2020) : **US\$ 4.84 trillion**

GDP per capita : **US\$ 7,417**

EXPORT

2020

IMPORT

Overall Value:

US\$ 943 billion

Overall Value:

US\$ 918 billion

Reference Data :

- World Bank
- International Trade Center (ITC)

Economy & Trade Relations

INDONESIA - LATIN AMERICA AND THE CARIBBEAN

Trade and Cooperation Agreements with
Indonesia :

2013 Indonesia Eximbank and Bancomext Mexico

2020 TRADE VALUE
(EXPORT & IMPORT)
WITH INDONESIA

NO	COUNTRY	VALUE (in thousand US\$)
1	Brazil	3,575,989
2	Argentina	1,906,881
3	Mexico	1,206,137
4	Chile	253,665
5	Ecuador	250,588
6	Peru	248,818
7	Haiti	140,736
8	Colombia	134,145
9	Panama	109,052
10	Dominica	80,962
11	Guatemala	65,987
12	Uruguay	44,772
13	Paraguay	36,760
14	Honduras	35,557
15	Venezuela	25,528
16	Costa Rica	22,659
17	Trinidad and Tobago	20,076
18	Bolivia	19,381
19	El Salvador	17,548
20	Nicaragua	16,500
21	Jamaica	15,924
22	The Bahamas	6,520
23	Suriname	5,895
24	Barbados	5,852
25	Cuba	5,521
26	Guyana	2,553
27	Dominica	1,834
28	Saint Lucia	1,156
29	Saint Vincent and the Grenadines	1,102
30	Belize	821
31	Antigua and Barbuda	687
32	Grenada	641
33	Saint Kitts and Nevis	302
Total		8,258,462

2020

Cooperation in the Quality
Assurance of Halal Products
between Indonesia - Chile

2017

Indonesia-Chile
Comprehensive Economic
Partnership Agreement

2019

Indonesia Eximbank and
Bancoldex Colombia

2008

Declaration of Strategic
Partnership between
Indonesia-Brazil

2020 LATIN AMERICA AND THE CARIBBEAN
COUNTRIES INVESTMENT IN
INDONESIA

NO	COUNTRY	INVESTMENT VALUE (in thousand US\$)	TOTAL PROJECTS
1	Brazil	682.5	55
2	Panama	537.9	40
3	Bolivia	77.1	5
4	Mexico	51.5	5
5	Colombia	14.7	4
6	Dominica	2.1	1
7	Chile	0.7	4
8	Argentina	0.5	8
9	Venezuela	0.1	2
10	The Bahamas	0.0	20
11	Jamaica	0.0	3
12	Belize	0.0	2
13	Uruguay	0.0	2
14	Nicaragua	0.0	1
TOTAL		1,367	152

Reference Data :

● Ministry of Trade of Indonesia

● Ministry of Investment / Investment Coordinating Board of Indonesia



Overview of INDONESIA - LATIN AMERICA & THE CARIBBEAN (INA-LAC) BUSINESS FORUM

INA-LAC Business Forum is an annual event pioneered by the Ministry of Foreign Affairs of Indonesia in 2019, with the main goal to enhance economic relations between both regions amidst a very dynamic global economic situation.

As a form of manifestation of the close relations and strong commitments between Indonesia and Latin America & The Caribbean (LAC) countries, INA-LAC Business Forum is intended to facilitate collaboration between the two regions.

I therefore encourage that business representatives from our two regions to explore the potentials to deepen economic engagement between Indonesia and the Latin America and the Caribbean countries.

Retno L. P. Marsudi,
Minister for Foreign Affairs of
Indonesia

INA-LAC 2019 ACHIEVEMENTS



200+ participants of business owners & policy makers



Committed investment of US\$ 5 billion in mining sector



More than US\$ 33 million multiple business & trade deals



INA-LAC 2020 ACHIEVEMENTS



550+ participants of business owners & policy makers



Signing of 6 economic cooperation between government and between private sectors



More than US\$ 71 million multiple business & trade deals

INA-LAC BUSINESS FORUM 2021

COVID-19 pandemic is still a challenge for various business sectors in 2021. Disruptions in global supply chains, logistical issues, and other limitations, force businesses to adapt to the new normal.



The main objective of INA-LAC Business Forum is to facilitate stakeholders from Indonesia and Latin America & the Caribbean. Adapting with the current situation, the Indonesian Government developed INA-ACCESS digital platform to connect Indonesia's trade, investment, and tourism sectors to the world.

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Digital Platform Features

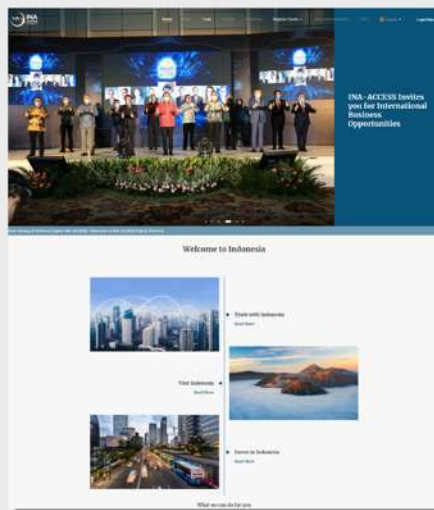
- Online Product Showcase
- E-catalogue of Indonesian Investment Project
- Indonesian Tourism Destination
- Virtual 1-on-1 Business Matching



Exhibitor
Page



Online
Exhibition
Gallery



Online Product Showcase

- Catering various categories of business corporations & SMEs from both regions
- Facilitating catalog display for each exhibitor in a user-friendly navigation
- Enabling virtual interaction between exhibitors and potential partners through live chat and schedule appointment features

TIME DIFFERENCE

Time zone difference between Indonesia and countries in Latin America and the Caribbean is 10-13 hours.



CONTACT

For further information, please contact INA-LAC
Business Forum 2021 Organizing Committee

Directorate General of American and European Affairs
Ministry of Foreign Affairs

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List of the Indonesian Embassies in LATIN AMERICA AND THE CARIBBEAN

Embassy of the Republic of Indonesia in Mexico City

Julio Verne No. 27, Colonial Polanco, Delegacion Miguel
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Embassy of the Republic of Indonesia in Havana

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Embassy of the Republic of Indonesia in Panama City

Casa No. 15 y Ricardo Arango Urbanizacion Obarrio, Calle
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Embassy of the Republic of Indonesia in Bogotá D.C.

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CONTACT